



YOUR GUIDE TO STAIRCASING WITH SHARED OWNERSHIP





THINKING OF BUYING MORE SHARES IN YOUR HOME?

We're here to help you through the process!

You can buy more shares in your home whenever you like. We also call this 'staircasing'. The more shares you own, the less rent you pay.

It's easy to get started, you just need to get a valuation of your home. We'll need a RICS/FRICS-qualified Surveyor to do this. Not sure where to start? We can give you a list of valuers recommended by our customers. It's important to find out how much your home is worth now, as the value is likely to have changed since you first became a shared owner.

Once you're happy with the value, our Solicitors will be instructed, and the process begins.

Now is a good time to speak to an Independent Mortgage Advisor (IMA). They'll look at your finances and help you to understand how much you can comfortably staircase, based on the valuation. We can also give you a list of recommended IMAs if you need it.

Depending on your lease, you can normally staircase from as little as 5% at a time. You can do this as many times as you like. In most cases, you can eventually own 100% of the property. If you buy 100% you will own your home and no longer pay rent.

You'll need to get a Solicitor to do all your legal paperwork. We have a list of Solicitors who have lots of experience with Shared Ownership and staircasing, but you can choose whichever Solicitor you like.

Other than the cost of your new shares, you'll need think about some other staircasing costs:



Valuation fee



Admin fee



Legal expenses



Mortgage fees



Stamp duty

STAIRCASING STEPS:

GET A VALUATION



SPEAK TO AN IMA



SEND YOUR STAIRCASING REQUEST TO US FOR APPROVAL



ACCEPT YOUR OFFER LETTER



MAKE A MORTGAGE APPLICATION



INSTRUCT YOUR SOLICITOR



COMPLETION DAY, CONGRATULATIONS!

GET IN TOUCH

0800 145 6663

abrihomes.co.uk

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