



BUY YOUR NEW HOME
WITH THE HELP TO BUY:
EQUITY LOAN





THE HELP TO BUY: EQUITY LOAN SCHEME

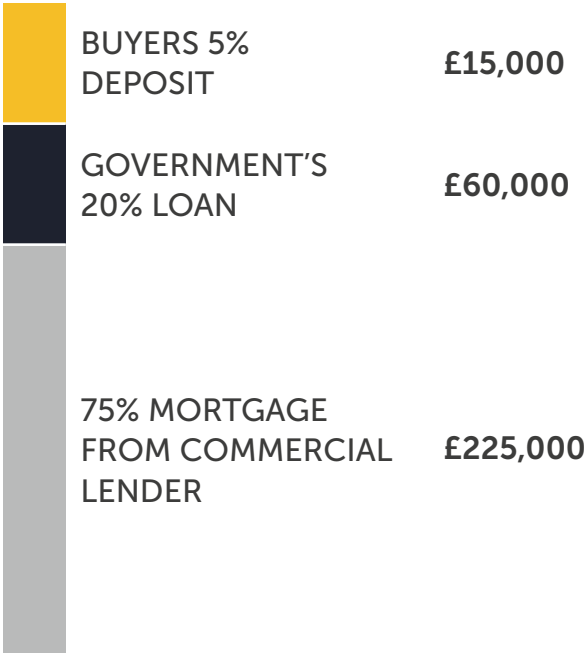
This government scheme is designed to help first-time buyers who are struggling to save for a deposit for their first home. The scheme is available on new build homes only, up to a maximum purchase price of £437,600 in the south east of England.

SO, HOW DOES IT WORK?

1. Choose your new home from our range of new houses and apartments. Once you've found your dream home, you're ready to pay your reservation fee.
2. Speak to an Independent Mortgage Advisor (IMA) who can help you through the prequalification process. If you are eligible for the scheme, you can borrow up to 20% of the purchase price from the government, interest free for the first five years^.
3. You'll need to provide a 5% deposit*, which is based on the full price of your new home. Your deposit combined with the government loan will give you a 25% deposit to get your mortgage.
4. Next, get your 75% mortgage from a lender working with the scheme.
5. Congratulations! You now own 100% of your new home.

HERE'S AN EXAMPLE:

Typical example using the Help to Buy: Equity Loan based on a home with a £300,000 purchase price.



GET IN TOUCH

0800 145 6663
abrihomes.co.uk

*YOUR HOME IS AT RISK OF REPOSSESSION IF YOU DO NOT KEEP UP WITH REPAYMENTS ON YOUR MORTGAGE OR OTHER LOAN(S) SECURED ON IT. Eligibility and affordability criteria apply to the Help to Buy: Equity Loan scheme. Credit is secured against your home. Eligible applicants will be offered an equity loan up to a maximum of 20% of the purchase price based on the open market value. Applicants are required to fund at least 80% of the purchase price by means of a conventional mortgage and savings/deposit where required. The equity loan is provided by Homes England and held as a second charge. The equity loan is interest free for five years, after this point you will be required to pay an interest fee of 1.75% of the amount of your equity loan at the time you purchased your property, rising each year after that by the increase (if any) in the Retail Prices Index (RPI) plus 1%. The loan itself is repayable after 25 years or on the sale of the property if earlier. This offer is not available in conjunction with any other promotion. ^For full details on repaying the Help to Buy: Equity Loan, visit www.helpstobuy.gov.uk.

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